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4 ECONOMICS P2 (NOVEMBER 2013) 2.4 It measures the responsiveness of demand for one good to

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a change in the price of a related good.  $XED/CED = \% \text{ change in the quantity demanded of product A} / \% \text{ change in the price of product B}$  If an increase in the price of A leads to a decrease in the demand for B, then

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